

Each One Teach 1 Inc. Warhawk Park Development Multi-Year Financial Utilization Report (2020–2025)

2020 Financial Utilization Report

*501 c 3 initiated + Approved IRS
in 2022*

Total Contributions: \$6,500

Summary:

Initial startup donations used for early planning, community outreach, and organizational setup including filing fees and early concept discussions.

Itemized Breakdown:

2021 Financial Utilization Report

Total Contributions: \$0

Summary:

No financial activity reported.

Itemized Breakdown:

2022 Financial Utilization Report

Total Contributions: \$0

Summary:

No financial activity reported.

Itemized Breakdown:

2023 Financial Utilization Report

Total Contributions: \$0

Summary:

No financial activity reported.

Itemized Breakdown:

2024 Financial Utilization Report

Total Contributions: \$0

Summary:

No recorded operational expenditures, but planning, partnerships, and funding alignment efforts continued.

Itemized Breakdown:

2025 Financial Utilization Report

Total Contributions: Approximately \$20,000

Summary:

Funds were utilized for Warhawk Park development including design, materials, travel, fundraising efforts, and acquisition of land through donation from First Baptist Church (recorded deed).

Warhawk Park Phase 1 Breakdown (from funding matrix)

- Site leveling for courts – \$3,000
- Asphalt for courts – \$25,000 (projected)
- Purchase stone for court slab – \$5,000
- Basketball goals – \$3,000
- Install basketball goals – \$2,500
- Electrical lighting – \$10,000
- Concrete for shelter slab (900 sq ft) – \$5,000
- Build shelter (30x30) with bathrooms – \$15,000
- Fencing & perimeter enclosure – \$76,000
- Playground equipment – \$15,000
- Walking path development – included in phase
- Pickleball courts – partial funded

Additional 2025 Expenses (Actual Use of Donations)

- 3D Renderings & Site Plans – \$7,200
- Court Paint & Sealant – \$2,500
- Travel & Meetings – \$2,300
- Printing & Fundraising Materials – \$1,600
- Fuel Assistance (John Stiltner) – \$2,500
- Driver Stipend – \$1,000
- Administrative Costs – \$1,900
- Operating Reserve – \$1,000

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2025 Funding Source Attribution & Classification (Corrected)

Funding Source	Type	Amount	Notes
Town of Tazewell	In-Kind	\$16,500	Equipment, services, and support provided for park development
Town of Tazewell (Cash Portion)	Grant	\$5,000	Direct monetary support
Thompson Charitable Foundation	Grant	\$37,980	Primary phase funding commitment
Tazewell County	Grant	\$10,000	Community infrastructure support
Clinch Valley Community Action	Grant	\$76,000	Fencing & playground funding
Justin Thomas / Local Support	In-Kind	\$1500	Labor, coordination, equipment support
Community Donations	Cash Donations	\$20,000	General unrestricted contributions used for development

Classification Notes:

- Cash Donations: Direct monetary contributions deposited and used for operations and development.

- Grants: Funds awarded from organizations for specific project purposes.
- In-Kind: Non-cash contributions such as labor, materials, equipment, or services.

Land Acquisition

Property was acquired through donation from First Baptist Church, recorded in Tazewell County, for the purpose of developing Warhawk Community Park.